

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

June 26, 2002

REGISTRATION NO.: 24198 BOOK: 85 PAGE: 314
BONDS ISSUED BY: Excelsior Springs 40 School District
AMOUNT OF ISSUE: \$3,998,049.90 (a portion of \$8,000,000 authorized) COUNTY: of Clay
DATE OF ISSUE: June 15, 2002 MONTH OF MATURITY: March
PURPOSE OF BONDS: Acquiring, constructing, improving and equipping school facilities including without limitation (a) constructing, furnishing and equipping a performing arts center, a sports complex and a vocational career center, (b) acquiring any necessary land to build the performing arts center, the sports complex or the vocational career center, and (c) improving and renovating its existing school facilities

Rate of Interest	Amount	Maturity
3.100%	\$ 10,000.00	03/01/2006
3.300%	10,000.00	03/01/2007
3.600%	25,000.00	03/01/2008
3.750%	40,000.00	03/01/2009
3.900%	60,000.00	03/01/2010
4.000%	70,000.00	03/01/2011
4.125%	60,000.00	03/01/2012
4.250%	70,000.00	03/01/2013
4.375%	75,000.00	03/01/2014
4.400%	110,000.00	03/01/2015
4.500%	450,000.00	03/01/2016
6.050%	193,867.80	03/01/2017 **
5.150%	229,800.90	03/01/2018 **
5.200%	229,381.20	03/01/2019 **
5.000%	580,000.00	03/01/2020
5.000%	640,000.00	03/01/2021
5.000%	1,145,000.00	03/01/2022

ARE BONDS CALLABLE: Current interest bonds maturing on and after March 1, 2012 may be redeemed on and after March 1, 2011 (without premium). Capital Appreciation Bonds are not subject to early redemption

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray, Inc., Kansas City, Missouri

PURCHASE PRICE: \$3,992,771.60

INTEREST RATE: 4.9981%

ASSESSED VALUATION: \$136,145,652

INDEBTEDNESS: (Including this issue) \$18,335,000

NOTICE OF ELECTION: Published one newspaper October 24 and November 3, 2000; second newspaper October 26 and November 2, 2000

DATE OF ELECTION: November 7, 2000

ELECTION RESULTS: Yes...3,892; No...2,426

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable

**Capital Appreciation Bonds are dated June 27, 2002